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April 13, 2006

VIA EXPRESS MAIL

The Honorable Colleen McMahon
United States District Judge
Southern District of New York
White Plains Division
United States Courthouse
300 Quarropas Street
White Plains, NY 10601-4150

Re: *The Unofficial On-Shore Creditors' Committee of the Bayou Family of
Companies v. Bayou Group, LLC, et al., 06 Civ. 2379 (CM)(MF)*

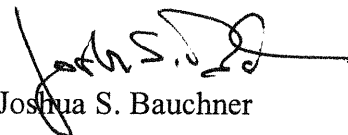
Dear Judge McMahon:

We are counsel to Plaintiff, the Unofficial On-Shore Creditors Committee of the Bayou Family of Companies (the "Committee") in the above-referenced action.

Enclosed is a copy of a letter from David K. Herzog to Joseph A. Gershman dated April 13, 2006. Mr. Herzog represents DePauw University, which invested \$3.25 million in the Bayou No Leverage Fund. Please accept the enclosed letter as evidence of this creditor's joinder in the Committee's pending Motion to Appoint a Receiver.

Counsel is available at the Court's request at any time.

Respectfully Yours,


Joshua S. Bauchner

cc: David K. Herzog, Esq.
Attached Serviced List

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April 13, 2006

VIA E-MAIL AND FIRST CLASS MAIL

Joseph A. Gershman, Esquire
Kasowitz, Benson, Torres & Friedman LLP
1633 Broadway
New York, NY 10019

Re: The Unofficial On-Shore Creditors' of the Bayou Family of Companies
The Bayou Group, LLC, et al., No.: 7:06-cv-02379-UA

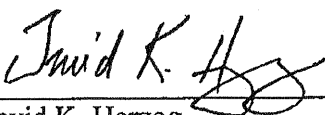
Dear Mr. Gershman:

As you know, we represent DePauw University, which invested \$3.25 million in the Bayou No Leverage Fund.

Please let this confirm that DePauw supports The Unofficial On-Shore Creditors' Committee's Motion to Appoint a Receiver in the above-referenced case.

Sincerely,

BAKER & DANIELS LLP

By: 
David K. Herzog

DKH:rlj